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LAUDER COMMON GOOD FUND SUB-COMMITTEE TUESDAY, 20 JUNE 2023

A MEETING of the LAUDER COMMON GOOD FUND SUB-COMMITTEE will be held VIA
MICROSOFT TEAMS on TUESDAY, 20 JUNE 2023 at 2.00 pm

J. J. WILKINSON,
Clerk to the Council,

15 June 2023

| BUSINESS | | |
|-----------------|---|---------|
| 1. | Apologies for Absence | |
| 2. | Order of Business | |
| 3. | Declarations of Interest | |
| 4. | Minute (Pages 3 - 4) Consider Minute of the Meeting held on 21 March 2023 for approval and signature by the Chair. (Copy attached.) | 2 mins |
| 5. | Monitoring Report for 12 Months to 31 March 2023 (Pages 5 - 18) Consider Report by Acting Chief Financial Officer. (Copy attached.) | 10 mins |
| 6. | Application for Financial Assistance - Lauderdale Youth Football Club (Pages 19 - 24) Consider application for financial assistance from Lauderdale Youth Football Club. (Copy attached.) | 10 mins |
| 7. | Any Other Items Previously Circulated | |
| 8. | Any Other Items which the Chair Decides are Urgent | |
| 9. | Private Business Before proceeding with the private business, the following motion should be approved:- "That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in the relevant paragraphs of Part 1 of Schedule 7A to the aforementioned Act." | |

| | | |
|-----|--|---------|
| 10. | Minute (Pages 25 - 26) Consider Private Section of the Minute of the Meeting held on 21 March 2023. (Copy attached.) | 2 mins |
| 11. | General Property Update Consider update by Estates Surveyor. | 15 mins |

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and Mr A. Smith (Lauderdale CC)

Please direct any enquiries to William Mohieddeen
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**SCOTTISH BORDERS COUNCIL
LAUDER COMMON GOOD FUND SUB-COMMITTEE**

MINUTES of Meeting of the LAUDER
COMMON GOOD FUND SUB-COMMITTEE
held in via Microsoft Teams on Tuesday, 21
March 2023 at 1.30 pm

Present:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and Mr A. Smith
(Lauderdale Community Council)

In Attendance:- Estates Surveyor (J. Stewart), Solicitor (G. Sellar), Finance Technician
Accounting and Reporting (E. Mihulka), Graduate Trainee Surveyor (A.
Watson) and Democratic Services Officer (W. Mohieddeen).

CHAIR'S REMARKS

The Chair welcomed Members, officers and members of the public to the meeting. The Chair advised that the Acting Chief Financial Officer was not able to attend the meeting and that the Finance Technician Accounting and Reporting was attending in her place.

1. **MINUTE.**

There had been circulated copies of the Minute of the Meeting held on 13 December 2022.

DECISION

AGREED to approve the Minute for signature by the Chair.

2. **MONITORING REPORT FOR 9 MONTHS TO 31 DECEMBER 2022 AND PROPOSED BUDGET FOR FINANCIAL YEAR 2023-24**

There had been circulated copies of a report by Acting Chief Financial Officer that provided the details of the income and expenditure for the Lauder Common Good Fund for nine months to 31 December 2022, a full year projected out-turn for 2022-23, projected balance sheet values as at 31 March 2023 and proposed budget for 2023-24. Appendix 1 of the report provided the projected income and expenditure position for 2022-23 which showed a projected deficit of £23,595 for the year, which was less than the surplus figure reported at the 13 December 2022 meeting, as a result of an increase to the Central Support Charge and an increase in the property repairs budget. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2023 which showed a projected decrease in reserves of £49,928, partly as a result of the projected deficit. Appendix 3a of the report provided a breakdown of the property portfolio which showed projected rental income and projected net return for 2022-23 and actual property income to 31 December 2022. Appendix 3b of the report provided a breakdown of the property portfolio which showed projected property expenditure for 2022-23 and actual property expenditure to 31 December 2022. Appendix 4 of the report provided a breakdown of the property portfolio which showed projected property valuations at 31 March 2023. Appendix 5 of the report showed the value of the Aegon Asset Management Investment Fund to 31 December 2022.

DECISION

(a) AGREED:

- (i) the projected income and expenditure for 2022-23 in Appendix 1 of the report as the revised budget for 2022-23;
 - (ii) the proposed budget for 2023-24 as shown in Appendix 1 of the report;
 - (iii) the projected balance sheet value as at 31 March 2023 in Appendix 2 of the report;
- (b) NOTED:
 - (i) the summary of the property portfolio in Appendices 3 and 4 of the report; and,
 - (ii) the current position of the Aegon Asset Management Investment Fund in Appendix 5 of the report.
- 3. **APPLICATION FOR FINANCIAL ASSISTANCE - LAUDERDALE COMMUNITY COUNCIL/RESILIENCE GROUP**

There had been circulated copies of an application for financial assistance from Lauderdale Community Council – Resilience Group for £3,000 to support maintenance of defibrillators around Lauder. Mr Smith advised that the funding would be used to maintain the cabinets that housed the defibrillators and to replace batteries. Lauderdale Community Council intended to do their own fundraising for the defibrillators so that they would not need to return to the Common Good for further funding.

DECISION
AGREED to grant Lauderdale Community Council – Resilience Group a grant of £3,000.
- 4. **PRIVATE BUSINESS**

DECISION
AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 9 of Part I of Schedule 7A to the Act.
- 5. **MINUTE**

Members approved the Private Section of the Minute of the Meeting held on 13 December 2022.
- 6. **GENERAL PROPERTY UPDATE**

Members considered an update on Common Good Property by Estates Surveyor.

The meeting concluded at 2.00 pm.



MONITORING REPORT FOR 12 MONTHS TO 31 MARCH 2023

Report by Acting Chief Financial Officer

LAUDER COMMON GOOD FUND SUB-COMMITTEE

20 June 2023

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Lauder Common Good Fund for the year 2022/23 including balance sheet values as at 31 March 2023, a full year projected out-turn for 2023/24 and projected balance sheet values as at 31 March 2024.**
- 1.2 Appendix 1 provides the actual income and expenditure position for 2022/23. This shows a deficit of £18,154 for the year, which is better than the surplus figure reported at the 21 February 2023 meeting, as a result of an increase in income due to the sale of carbon units.
- 1.3 Appendix 2 provides an actual balance sheet value as at 31 March 2023. It shows a decrease in reserves of £121,195.
- 1.4 Appendix 3a provides a breakdown of the property portfolio showing actual rental income and net return for 2022/23.
- 1.5 Appendix 3b provides a breakdown of the property portfolio showing actual property expenditure for 2022/23.
- 1.6 Appendix 4 provides a breakdown of the property portfolio showing actual property valuations at 31 March 2023.
- 1.7 Appendix 5 shows the value of the Aegon Asset Management Investment Fund to 31 March 2023.

2 RECOMMENDATIONS

- 2.1 I recommend that the Common Good Fund Sub-Committee:**
 - (a) Notes the actual income and expenditure for 2022/23 in Appendix 1;**
 - (b) Agrees the projected income and expenditure for 2023/24 in Appendix 1 as the revised budget for 2023/24;**
 - (c) Notes the final balance sheet value as at 31 March 2023 and projected balance sheet value as at 31 March 2024 in Appendix 2;**
 - (d) Notes the summary of the property portfolio in Appendices 3 and 4; and**

(e) Notes the current position of the Aegon Asset Management Investment Fund in Appendix 5.

3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 31 March 2023 and projections to 31 March 2024. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2024.

4 FINANCIAL POSITION 2022/23

4.1 Appendix 1 provides details on income and expenditure for the 2022/23 financial year, which resulted in a deficit of £18,154, as well as projections for 2023/24.

4.2 Income & Expenditure – Property Income

Rental income for 2022/23 is shown in Appendices 1 & 3a, with Appendix 3a detailing the actual annual rental income by individual property. Actual income is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.

4.3 Income & Expenditure – Non-Property Related Income

- (a) The final out-turn position shows an amount of (£136) relating to interest chargeable on cash held by SBC. Also included are dividends from the Common Good Funds investment in Aegon Asset Management amounting to £11,947 with the projection for 2023/24 remaining at the 5% target and the monthly distribution profile projections provided by Aegon. The position will be monitored closely with Aegon Asset Management.
- (b) Included within other income is a rebate from Aegon Asset Management of £225 which, along with the £62 received in March 2022, has been re-invested to purchase an additional 295 units. Rebate income received in March 2023 of £56 has been accounted for within income, but the corresponding 58 units were not purchased until April 2023.

4.4 Income & Expenditure – Property Expenditure

- (a) The property expenditure for 2022/23 is shown in Appendices 1 & 3b, with Appendix 3b detailing the actual property expenditure by individual property. Actual expenditure is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.
- (b) The projected expenditure for 2023/24 is shown in Appendices 1 & 3b.
- (c) Appendices 3a and 3b show a full breakdown of the proposed budget for property rental and repairs for 2023/24. These will be revised as further information is received from Estates.

4.5 Income & Expenditure – Grants & Other Donations

The grants and other donations approved and distributed to 31 March 2023 are shown below:

| Grant Recipients | Approved | £ |
|--|-----------------|-----------------------|
| Approved and Paid to 31 March 2023 | | |
| Lauder Common Riding Association | 29/06/21 | 1,121 |
| Total Paid to 31 March 2023 | | 1,121 |
| Total Budget 2022/23 | | 10,500 |
| <i>(Unallocated)/Overallocated Budget</i> | | <i>(9,379)</i> |
| Approved but not yet paid | | |
| Lauderdale Community Council | 21/03/23 | 3,000 |
| Total Grants Approved not paid | | 3,000 |

4.6 Income & Expenditure – Central Support Service Charge

The proposed charge for 2023/24 is currently estimated using a 2% uplift on the 2022/23 charge. This is subject to revision once the 2023/24 pay award is confirmed and a full Service Charge Review has been completed and approved by Council.

4.7 Income & Expenditure – Depreciation Charge

The depreciation charge for the year is £72,176 an increase of £45,843 due to upward revaluations on the properties owned by the Common Good. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation Reserve at the end of the financial year.

4.8 Appendix 2 provides the actual balance sheet value as at 31 March 2023 and a projected balance sheet as at 31 March 2024.

4.9 Balance Sheet – Fixed Assets

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council's rolling programme. The fixed assets were revalued at 1 April 2019. Appendix 4 shows the actual values of the individual properties at 31 March 2023, actual depreciation charges for 2022/23 and projected values at 31 March 2024.

4.10 Balance Sheet – Investment Fund

The fund has an 11.69% unrealised loss in market value since investment, largely due to continued volatility in investment markets. Overall, however, taking account of the income received, the fund has achieved a return of 13.46% since investment in February 2018.

4.11 Balance Sheet – Cash Balance

The cash held by the fund is (£9,267) at 31 March 2023 and is detailed below:

| Cash Balance | £ |
|--|----------------|
| Opening Balance at 1 April 2022 | 16,595 |
| Projected deficit for year from Income & Expenditure Statement | (18,154) |
| Net movement in debtors / creditors | (7,421) |
| Rebate Investment in Aegon | (287) |
| Projected Closing Balance at 31 March 2023 | (9,267) |

4.12 Balance Sheet – Capital Reserve

The movement in the Capital Reserves include the unrealised gain for the Aegon Asset Management Fund as at 31 March 2023, but due to the nature of the markets no estimate has been made for the future years' movement.

5 IMPLICATIONS

5.1 Financial

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk that investments in the Aegon Asset Management Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated. However, it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

5.3 Integrated Impact Assessment

There is no impact or relevance to Equality Duty or the Fairer Scotland Duty for this report. This is a routine financial monitoring report, which forms part of the governance of the management of the Common Good Funds. Nevertheless, a light touch assessment has been conducted and this will be published on SBC's Equality and Diversity Pages of the website as in doing so, signifies that equality, diversity and socio-economic factors have duly been considered when preparing this report.

5.4 Sustainable Development Goals

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Climate Change

There are no effects on climate change arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Data Protection Impact Statement

There are no personal data implications arising from the proposals contained in this report.

5.8 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

- 6.1 The Chief Legal Officer (including as Monitoring Officer), the Chief Officer Audit and Risk, Director (People Performance & Change), the Clerk to the Council and Communications have been consulted and their appropriate comments have been incorporated into this report.

Approved by

Suzy Douglas
Acting Chief Financial Officer

Author(s)

| | |
|--------------|---|
| Suzy Douglas | Acting Chief Financial Officer - Tel:01835 825881 |
|--------------|---|

Background Papers:

Previous Minute Reference: Lauder Common Good Fund Sub-Committee
21 February 2023

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

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**LAUDER COMMON GOOD FUND
ACTUAL INCOME AND EXPENDITURE 2022/23 AND**

APPENDIX 1

| | Actuals at 31/03/23 | Full Year Approved Budget 2022/23 | Over/ (under) Spend 2022/23 £ | Full Year Approved Budget 2023/24 | Full Year Projected Budget 2023/24 | Full Year prjoected Over/ (under) Spend 2022/23 £ | Para Ref | Comments |
|--|------------------------------------|--|--|--|---|--|---------------------|----------------------|
| | £ | £ | | £ | | £ | | |
| Property Income | | | | | | | | |
| Rental Income | (10,511) | (10,715) | 204 | (10,985) | (10,985) | | 4.2 | |
| Non-Property Related Income | | | | | | | | |
| Interest on Cash deposited with Council | 136 | (200) | 336 | (200) | (200) | | | |
| Income from Other Bodies | (225) | (244) | 19 | (244) | (244) | | 4.3 | |
| Investment Fund – Dividends Rec’d | (11,947) | (11,524) | (423) | (11,542) | (11,542) | | 4.3 | Est 5% return |
| Misc income – Sale of Carbon Units | (38,750) | 0 | (38,750) | 0 | 0 | | | |
| Lauder Common Woodland Grant | (116,552) | (165,450) | 48,898 | 0 | 0 | | 4.4 | |
| Lauderburn Woodland | 0 | 0 | | 0 | 0 | | 4.4 | |
| Total Income | (177,849) | (188,133) | 10,284 | (22,971) | (22,971) | | | |
| Property Costs – General | 33,029 | 27,700 | 5,329 | 15,035 | 15,035 | | 4.4 | |
| Woodland Schemes | | | | | | | | |
| Lauder Common Woodland | 150,373 | 162,048 | (11,675) | 0 | 0 | | 4.4 | |
| Lauderburn Woodland | 0 | 0 | | 0 | 0 | | 4.4 | |
| Grants & Other Donations | 1,121 | 10,500 | (9,379) | 5,900 | 5,900 | | 4.5 | 3 year average |
| Central Support Service Charge | 11,480 | 11,480 | 0 | 11,710 | 11,710 | | 4.6 | Subject to review |
| Depreciation | | | | | | | | |
| Depreciation Charge | 72,176 | 26,333 | 45,843 | 26,333 | 72,176 | 45,843 | 4.7 | |
| Contribution from Revaluation Reserve | (72,176) | (26,333) | (45,843) | (26,333) | (72,176) | (45,843) | 4.7 | |
| Net impact of Depreciation on Revenue Reserve | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Total Net (Surplus)/Deficit for year | 18,154 | 23,595 | (5,441) | 9,674 | 9,674 | 0 | | |

BALANCE SHEET VALUE AS AT 31 MARCH 2023

| | Opening Balance at 01/04/22 £ | Movement in Year £ | Closing Balance at 31/03/23 £ | Projected Closing Balance at 31/03/24 £ |
|------------------------------------|---|---------------------------------|---|--|
| Fixed Assets | | | | |
| Land & Buildings | 1,680,050 | (72,176) | 1,607,874 | 1,535,698 |
| Heritable Assets | 0 | 0 | 0 | 0 |
| Total Fixed Assets | 1,680,050 | (72,176) | 1,607,874 | 1,535,698 |
| Capital in Investment Funds | | | | |
| Investment Fund Book Value | 249,524 | 287 | 249,811 | 250,098 |
| Unrealised Gains/(Loss) | 1,714 | (30,865) | (29,151) | (29,151) |
| Market Value | 251,238 | (30,578) | 220,660 | 220,947 |
| Long Term Debtors | 0 | 0 | 0 | 0 |
| Current Assets | | | | |
| Debtors | 10,416 | (2,352) | 8,064 | 8,064 |
| Cash deposited with SBC | 16,595 | (25,862) | (9,267) | (19,228) |
| Total Current Assets | 27,011 | (28,214) | (1,203) | (11,164) |
| Current Liabilities | | | | |
| Creditors | (9,993) | 9,993 | 0 | 0 |
| Receipts in Advance | (139) | (220) | (359) | (359) |
| Total Current Liabilities | (10,132) | 9,773 | (359) | (359) |
| Net Assets | 1,948,167 | (121,195) | 1,826,972 | 1,745,122 |
| Funded by: | | | | |
| Reserves | | | | |
| Revenue Reserve | (11,402) | 18,154 | 6,752 | 16,426 |
| Capital Reserve | (258,364) | 30,865 | (227,499) | (227,499) |
| Revaluation Reserve | (1,678,401) | 72,176 | (1,606,225) | (1,534,049) |
| Total Reserves | (1,948,167) | 121,195 | (1,826,972) | (1,745,122) |

PROPERTY PORTFOLIO PERFORMANCE FOR 2022/23
(Actual income to 31 March 2023 and projected 2023/24)

| Rental Income – Land & Buildings | 2022/23 | | | 2023/24 | |
|-------------------------------------|--------------------|------------------------------|------------------------------------|--------------------|--------------------------------------|
| | Approv'd Budget | Actuals as at 31/03/23 | Actual Net (Return) /Loss | Proposed Budget | Proposed Net (Return) /Loss |
| | £ | £ | £ | £ | £ |
| Lauder Cemetery (Old) | 0 | 0 | 0 | 0 | 0 |
| Lauder War Memorial | 0 | 0 | 0 | 0 | 0 |
| Old Castleriggs Grazings | (390) | (430) | (430) | (390) | (390) |
| Burnmill Haugh | 0 | 0 | 0 | 0 | 0 |
| Raiths Acre & Chesters Acre | (235) | (235) | (235) | (235) | (235) |
| Lauder Golf Course | 0 | 0 | 1,544 | 0 | 0 |
| Lauder Town Hall | 0 | 0 | 307 | 0 | 0 |
| Lauder Common Farm | (8,500) | (8,216) | 22,899 | (8,500) | (4,500) |
| Lauder Common Farm Shootings | (1,200) | (1,200) | (1,200) | (1,200) | (1,200) |
| Lauder Common Plantations | 0 | 0 | 0 | 0 | 7,500 |
| Land Refuse Tip (1) Grazings | 0 | 0 | 0 | 0 | 0 |
| Land Refuse Tip (2) Grazings | 0 | 0 | 0 | 0 | 0 |
| Calforward Park Grazings | (390) | (430) | (430) | (430) | (430) |
| Burnmill Woodland | 0 | 0 | 0 | 0 | 0 |
| Burnmill Area | 0 | 0 | 0 | 0 | 0 |
| Lauder Library (Old Jail) | 0 | 0 | 0 | 0 | 0 |
| Old Castleriggs Recreation Grnd | 0 | 0 | 63 | (230) | (230) |
| Lauder Public Hall (land only) | 0 | 0 | 0 | 0 | 0 |
| Lauder Public Toilets (land only) | 0 | 0 | 0 | 0 | 0 |
| Old Pavilion & Site | 0 | 0 | 0 | 0 | 0 |
| Lauder Play Park | 0 | 0 | 0 | 0 | 0 |
| Lauder Recreation Park | 0 | 0 | 0 | 0 | 0 |
| Lauder Hill | 0 | 0 | 0 | 0 | 3,535 |
| Lauder Burn Woodland | 0 | 0 | 0 | 0 | 0 |
| Property Expenditure (General) | 0 | 0 | 0 | 0 | 0 |
| Total | (10,715) | (10,511) | 22,518 | (10,985) | 4,050 |

PROPERTY PORTFOLIO PERFORMANCE FOR 2022/23
(Actual expenditure to 31 March 2023 and projected 2023/24)

| Property Expenditure Land & Buildings | 2022/23 | | | | 2023/24 |
|--|--------------------|-------------------------------|-------------------|-----------------|--------------------|
| | Approv'd Budget | Actual (Repair & Maint) | Actual (Other) | Actual Total | Proposed Budget |
| | £ | £ | £ | £ | £ |
| Lauder Cemetery (Old) | 0 | 0 | 0 | 0 | 0 |
| Lauder War Memorial | 0 | 0 | 0 | 0 | 0 |
| Old Castleriggs Grazings | 0 | 0 | 0 | 0 | 0 |
| Burnmill Haugh | 0 | 0 | 0 | 0 | 0 |
| Raiths Acre & Chesters Acre | 0 | 0 | 0 | 0 | 0 |
| Lauder Golf Course | 0 | 1,495 | 49 | 1,544 | 0 |
| Lauder Town Hall | 0 | 0 | 307 | 307 | 0 |
| Lauder Common Farm | 27,500 | 30,939 | 176 | 31,115 | 4,000 |
| Lauder Common Farm Shootings | 0 | 0 | 0 | 0 | 0 |
| Lauder Common Plantations | 0 | 0 | 0 | 0 | 7,500 |
| Land Refuse Tip (1) Grazings | 0 | 0 | 0 | 0 | 0 |
| Land Refuse Tip (2) Grazings | 0 | 0 | 0 | 0 | 0 |
| Calfward Park Grazings | 0 | 0 | 0 | 0 | 0 |
| Burnmill Woodland | 0 | 0 | 0 | 0 | 0 |
| Burnmill Area | 0 | 0 | 0 | 0 | 0 |
| Lauder Library (Old Jail) | 0 | 0 | 0 | 0 | 0 |
| Old Castleriggs Recreation Grnd | 0 | 0 | 63 | 63 | 0 |
| Lauder Public Hall (land only) | 0 | 0 | 0 | 0 | 0 |
| Lauder Public Toilets (land only) | 0 | 0 | 0 | 0 | 0 |
| Pavilion & Site | 0 | 0 | 0 | 0 | 0 |
| Lauder Play Park | 0 | 0 | 0 | 0 | 0 |
| Lauder Recreation Park | 0 | 0 | 0 | 0 | 0 |
| Lauder Hill | 0 | 0 | 0 | 0 | 3,535 |
| Lauder Burn Woodland | 0 | 0 | 0 | 0 | 0 |
| Property Expenditure (General) | 200 | 0 | 0 | 0 | 0 |
| Total | 27,700 | 32,434 | 595 | 33,029 | 15,035 |

PROPERTY PORTFOLIO VALUATION FOR 2022/23

(Actul property valuation to 31 March 2023 and projected 31 March 2024)

| Fixed Assets – Land & Buildings | Net Book Value at 01/04/22 | Revised Depn Charge 2022/23 | Project'd Net Book Value at 31/03/23 | Project'd Depn Charge 2023/24 | Project'd Net Book Value at 31/03/24 |
|--|---|--------------------------------------|---|--|---|
| | £ | £ | £ | £ | £ |
| Lauder Cemetery (Old) | 0 | 0 | 0 | 0 | 0 |
| Lauder War Memorial | 0 | 0 | 0 | 0 | 0 |
| Old Castleriggs Grazings | 8,000 | 0 | 8,000 | 0 | 8,000 |
| Burnmill Haugh | 13,700 | 0 | 13,700 | 0 | 13,700 |
| Raiths Acre & Chesters Acre | 12,000 | 0 | 12,000 | 0 | 12,000 |
| Lauder Golf Course | 75,300 | 0 | 75,300 | 0 | 75,300 |
| Lauder Town Hall | 89,800 | (42,600) | 47,200 | (42,600) | 4,600 |
| Lauder Common Farm | 1,055,000 | (2,926) | 1,052,074 | (2,926) | 1,049,148 |
| Lauder Common Farm Shootings | 6,000 | 0 | 6,000 | 0 | 6,000 |
| Lauder Common Plantations | 16,000 | 0 | 16,000 | 0 | 16,000 |
| Land Refuse Tip (1) Grazings | 1,500 | 0 | 1,500 | 0 | 1,500 |
| Land Refuse Tip (2) Grazings | 1,750 | 0 | 1,750 | 0 | 1,750 |
| Calfward Park Grazings | 7,000 | 0 | 7,000 | 0 | 7,000 |
| Burnmill Woodland | 3,700 | 0 | 3,700 | 0 | 3,700 |
| Burnmill Area | 0 | 0 | 0 | 0 | 0 |
| Lauder Library (Old Jail) | 37,000 | (16,650) | 20,350 | (16,650) | 3,700 |
| Old Castleriggs Recreation Grnd | 0 | 0 | 0 | 0 | 0 |
| Lauder Public Hall (land only) | 15,500 | 0 | 15,500 | 0 | 15,500 |
| Lauder Public Toilets (land only) | 800 | 0 | 800 | 0 | 800 |
| Old Pavilion Site | 3,500 | 0 | 3,500 | 0 | 3,500 |
| Pavilion | 333,500 | (10,000) | 323,500 | (10,000) | 313,500 |
| Lauder Play Park | 0 | 0 | 0 | 0 | 0 |
| Lauder Recreation Park | 0 | 0 | 0 | 0 | 0 |
| Total | 1,680,050 | (72,176) | 1,607,874 | (72,176) | 1,535,698 |

| Fixed Assets – Moveable Assets | Net Book Value at 31/03/23 £ |
|--|--|
| Art & Artefacts – held in locations below: | 0 |
| <u>Thirlestane Castle</u> Charter Snuff Mull Set of Imperial Weight and Measures Brass Yard Stick 1824 Silver Punch Ladle o/w Toddy Ladle 1831 | |
| <u>Lauder Town Hall</u> Burgh Standard, 1912 | |
| <u>Galashiels Town Hall</u> Certificate of Matriculation, Royal Burgh of Lauder 1938 Burgess Roll (2) Map of Burges Acres, Royal Burgh of Lauder 1803 | |
| <u>Stored by Bank of Scotland</u> Burgh of Lauder Seal Provosts Chain | |
| <u>Other</u> Provosts Robes | |
| | 0 |

| Fixed Assets – Land & Buildings (owned by the Common Good Fund but not included in the Balance Sheet) | Net Book Value at 01/04/23 £ |
|--|---|
| Lauder Public Hall (building only) | 235,000 |
| Lauder Public Toilets (building only) | 24,000 |
| Total | 259,000 |

INVESTMENTS EXTERNALLY MANAGED

| Cost of Investment | Units | £ |
|--|----------------|----------------|
| Aegon Capital Investment (February 2018) | 229,584 | 248,572 |
| Aegon Fund Rebate – (2018-2019) | 235 | 254 |
| Aegon Fund Rebate – (2019-2020) | 190 | 211 |
| Aegon Fund Rebate – (2020-2021) | 234 | 234 |
| Aegon Fund Rebate – (2021-2022) | 229 | 253 |
| Aegon Fund Rebate – (2022-2023) | 295 | 287 |
| Total Invested to 31 March 2023 | 230,767 | 249,811 |

| Value of Investment | £ |
|---|-----------------|
| 31 March 2018 | 248,572 |
| 31 March 2019 | 250,549 |
| 31 March 2020 | 211,287 |
| 31 March 2021 | 251,241 |
| 31 March 2022 | 251,238 |
| 30 June 2022 | 223,476 |
| 30 September 2022 | 209,423 |
| 31 December 2022 | 221,196 |
| 31 March 2023 | 220,660 |
| Increase/(Decrease) from Total Cash Invested | (29,151) |

| Return on Investment from inception | Capital Return % | Total Return % |
|--|-----------------------------|---------------------------|
| to 31 March 2018 | -0.30 | |
| to 31 March 2019 | +3.86 | +9.41 |
| to 31 March 2020 | -15.16 | -5.98 |
| to 30 June 2020 | -8.52 | +2.76 |
| to 30 September 2020 | -7.91 | +4.83 |
| to 31 December 2020 | -0.61 | +14.09 |
| to 31 March 2021 | +0.78 | +16.84 |
| to 30 June 2021 | +1.10 | +18.71 |
| to 30 September 2021 | +0.36 | +19.52 |
| to 31 December 2021 | +3.93 | +25.02 |
| to 31 March 2022 | +0.68 | +22.56 |
| to 30 June 2022 | -10.46 | +10.70 |
| to 30 September 2022 | -16.12 | +5.84 |
| to 31 December 2022 | -11.43 | +12.81 |
| to 31 March 2023 | -11.69 | +13.46 |



**LAUDER COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

| | |
|--|---|
| <p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p> | <p>Project lead: Robyn Elliot</p> |
| <p>Address to which payment should be made:</p> | <p>Lauderdale Youth Football Club</p> |
| <p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p> | <p>The Club was founded to provide opportunities for local boys and girls to access football coaching, organised football matches and other occasional leisure activities in a safe and supportive environment.</p> <p>Our aim is to develop their individual and team football skills, and to develop their self-awareness, confidence and general social skills.</p> <p>Lauderdale Youth Football Club provides organised youth football for more than 200 boys and girls from across the Scottish Borders.</p> <p>Our club rooms are also used by our partners, Lauderdale FC, Lauderdale Limpers, Lauderdale Bike Club. We regularly hire out the space to other community groups and members of the club/ community.</p> <p>Women's/girls development: We have currently around 85 girls registered (U6-U16) and growing. We are actively engaged in promoting girls football in the borders. We ran a festival in October 2022 where almost 200 girls came to Lauder to participate and the next festival on this scale is planned for June 2023.</p> <p>We are in the planning stages of developing a women's amateur team.</p> <p>Individual coaching, school use, pay and play: We are currently developing a youth scheme (linked in with Earlston High School) engaging young people from the high school/ local community to coach with us. We have two (young women) currently who are now coach qualified and who work with us on a voluntary and paid basis as coaches. We hope to grow this project throughout 2023-23.</p> |

| | |
|--|---|
| <p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p> | <p>£10,000</p> <p>Pitch Surface: Upgrade/improvement of existing natural grass match pitches and/or training pitches/spaces - Natural grass improvement to natural grass pitches at Lauder Recreation Ground. The works inclusive of; secondary sand slit drainage; aeration; top-dressing; fertiliser; over-seeding works.</p> <p>Community Hub/ Warm Space: We have the potential for a great community hub with our existing club rooms but these require a small extension/ clear the garden space in order to use to their full potential. Our aim is to create a wheelchair accessible back garden space that can be hired by the community. We would like to adapt the inside of the pavilion to create a comfortable warm space with Wi-Fi.</p> |
| <p>When will the donation be required:</p> | <p>Confirmation of award by September 2023. We will bid to the SFA Grassroots fund mid-September.</p> |
| <p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant’s own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p> | <p>Yes</p> <p>October 2023- October 2024</p> <p>£62,000</p> <p>£7000 (Club fundraising)</p> <ul style="list-style-type: none"> • Match fund (award in principle) from SFA Grassroots fund – we need to raise 50% of project cost from other sources. Application will be made in September 2023 • £10,000 (Award has been made in principle) Scottish Football Partnership & Trust • £1000 target club fundraising • £5000 Cash for Kids Club Fundraising Campaign (again this is club led) (September 2023) • Applications to SBC/ Lottery to be made June 2023 |

| | |
|---|--|
| <p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p> | <p>We intend to make an application to Sports Scotland/ Lottery and also Scottish Borders Council in June 2023.</p> <p>We are also in discussions around bidding for joint funding with Oxton Community Council to develop a training pitch/ outdoor community space in Oxton.</p> |
| <p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed: Robyn Elliot</p> <p>Position Held: Vice-chairperson</p> <p>Date: 17/05/23</p> | |
| <p>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</p> | |
| <p>This completed form, accounts and any supporting details should be submitted to Fiona Walling, Democratic Services Officer, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Email fwalling@scotborders.gov.uk Telephone 01835 826504.</p> | |

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Lauderdale Football Club

A Charity registered in Scotland. Scottish Charity Number SC048349

Receipts and Payments Account Year ended 31May 2022

| | Note | 2022 | 2021 |
|------------------------------|------|--------------|-------------|
| <u>Receipts</u> | | | |
| Fundraising | 1 | 4449 | 3721 |
| Charity Other | 2 | <u>12557</u> | <u>4230</u> |
| <u>Total Receipts</u> | | <u>17006</u> | 7952 |

Payments

| | | | |
|------------------------------|---|--------------|--------------|
| Charity Other | 3 | <u>20945</u> | <u>10218</u> |
| <u>Total payments</u> | | <u>20945</u> | <u>10218</u> |
| Surplus/-Deficit | | -3939 | -2266 |

Statement of Funds as at 31st May 2022

| | 2022 | 2021 |
|--------------------------------------|----------------------|---------------------|
| Opening Bank | £6980 | £9245 |
| Surplus(-Deficit) | -3939 | -2266 |
| Closing Bank at 31 st May | <u>£ 3041</u> | <u>£6980</u> |

Signed.....on behalf of Lauderdale Football Club Date.....

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